



BANDY MANUFACTURING

FOR IMMEDIATE RELEASE

Bandy Manufacturing Acquires Aerospace Hinge Manufacturing Assets from LaDeau Manufacturing

Burbank, CA - October 10, 2022 - Bandy Manufacturing, a fabricator of complex, close-tolerance hinges and door assemblies used on commercial and military aircraft, announced today the acquisition of the rolled hinge and hinge pin assets from from LaDeau Manufacturing of Glendale, California.

Founded in 1946, LaDeau Manufacturing has a rich history in the aerospace and industrial hinge markets. Last Fall, the family decided to discontinue operations and asked the Bandy team to continue its legacy for their employees and customers.

The addition of rolled hinge and hinge pin capabilities enhances Bandy's leadership position in the global aerospace hinge market. The equipment is installed and operating in Bandy's facilities in Burbank, CA. Bandy also hired the key members of the LaDeau Manufacturing team.

With the new equipment and team members, Bandy is now in a position to provide not only custom and MS20001 family hinges, but also MS27990 hinge pins, MS20253 hinge pins, A-A-555XX hinges, MS358XX hinges, MS20257 hinges and other custom and commercial rolled hinges formerly supplied by LaDeau.

Roger Seaman, Bandy's CEO, said, "The new capabilities position Bandy as the full-service provider of hinge solutions to our customers and the former LaDeau Manufacturing customers. Our two companies had worked together for decades serving the hinge industry. Our newly integrated teams look forward to continuing that tradition under one roof."

Bandy Manufacturing was supported in the transaction by JW Hill Capital, its private-equity partner. John Hill, JWHC's Managing Partner, noted, "We are excited for the Bandy team and honored to support the LaDeau legacy. The combined capabilities are unique in the global aerospace hinge and door assembly industry."

About Bandy Manufacturing

Located in Burbank, California, Bandy Manufacturing produces complex, close-tolerance hinges that are used on numerous commercial and military platforms. Founded in 1953, the company's expertise includes proprietary drilling processes that allow the company to manufacture long hinge lengths at very tight tolerances across a variety of materials including titanium, aluminum, stainless steel and bronze. Customers rely on the company's expertise to handle complex aerospace parts, with the company producing over 100,000 hinges per year. The company's website is www.bandymanufacturing.com.

About JW Hill Capital

Based in Scottsdale, Arizona, JW Hill Capital is an operations-centric private equity firm focused on manufacturing, value-add distribution, and industrial services, with a specialization in aerospace. More information may be found at www.jwhill.com.